



# BOARD VAULT



## Internet-based, solution for the storage, management and delivery of information for the Board of Directors

Large enterprises often require a constant exchange of information between the company's management team and its Board of Directors. However, sending information to the Board of Directors by courier is inefficient; sending it by email is not secure. *How is information delivered to your Board of Directors today? How do you keep Board information away from your IT staff, other employees and competitors? How do you ensure the long-term availability of this information?* An innovative, Internet-based, solution for the storage, management and delivery of Board information can significantly enhance the level of service provided to the Board of Directors while ensuring the high level of security that is required for this type of information.

While information is gathered in preparation for a Board meeting, it is collected and assembled from various sources within the company where a variety of executives collaborate on building these reports. Enabling this group of executives to freely communicate and collaborate over their general-purpose enterprise network, while ensuring that nothing leaks out to IT staff, other employees and even competitors, is essential. Once the Board information is assembled and ready – an effective system to deliver it to the Board members is required. There is no doubt that electronic delivery of this data could augment the service to the Board and eliminate printing and shipping costs, however security concerns will usually prevent enterprises from doing so. Email can easily expose sensitive

Board information that may include strategic decisions or trade secrets to unauthorized individuals such as employees or competitors. Additionally, email can be tampered with, and does not provide a reliable means to ensure receipt. But security is not the only reason why email is an imperfect choice for handling information for the Board of Directors. Email is not suitable for sharing, making it very difficult to track document versions, which is essential from a legal and regulatory perspective. It is also difficult for email to ensure the long-term availability of the information as required for compliance with various regulations, such as Sarbanes Oxley. Finally this large amount of data can clog the end-user's email system for those that use a dial-up connection.

An Internet-based solution that enables long-term storage, management and delivery of Board information can effectively resolve all of these issues.

## Board Vault - Cyber-Ark's Network Vault® solution for Board of Directors

Cyber-Ark's Vaulting Technology™ based Network Vault (US Patent No 6,356,941), which is currently protecting the most sensitive Military, Banking, Airline and Governmental information worldwide, is now also available to securely connect enterprises to their Board of Directors.

Cyber-Ark's Network Vault for Board of Directors (Board Vault) provides a "Safe Haven" over the enterprise's network, by which Board information can be stored and shared among executives and Board members. For the company's executives, the Board Vault, can look just like any standard file server in



the network, in which they can securely store and share files. For Board members it provides a secure storage area over the Internet where, via any Web browser, they can easily access all of the Board of Directors material at anytime from anywhere. Thus the Board Vault can eliminate both the need to send printed copies by courier as well as having to send insecure emails. For the first time a shared repository over the Internet can be created for a companies' management team, where information can be stored and shared securely worldwide.

Cyber-Ark's Board Vault offers:

- End-to-end Security - Groundbreaking security architecture keeps sensitive information away from any undesigned individual, including IT and security administrators. Strong Firewall and Authentication layers protect the data from network attacks, granular Access Control enables the flexibility to decide who can access each file, strong auditing capabilities enables the tracking of the use of every document, and end-to-end Encryption ensures that the data is always secured both in transit and while at rest.
- Worldwide Accessibility - The Board Vault enables Board members to access files, over the Internet, whether they are in a remote corporate office or traveling overseas, thus eliminating the need for printing, packaging and shipping massive amounts of highly sensitive data. Information can be accessed on-demand, avoiding the clogging of e-mail systems and frustrating downloads over slow dial-up connections.
- Legally Compliant Audit Trail - Cyber-Ark's unique Visual Security technology enables the full tracking of every activity on each and every document, and for the first time it is presented in a graphically intuitive manner that every executive and secretary can easily use. Graphical indications notify a board member of new document arrivals as well as every updated document; show if a board member actually accessed a document; and provide proof that administrators have not accessed any documents.
- Long-term Archiving – Comprehensive archiving and version control capabilities ensure that information is not lost during the period specified by regulatory and/or internal policies. Both archived data and audit trail can be accessed easily at any time and from anywhere.

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**VAULTING SOLUTIONS - ALWAYS SECURE, ALWAYS ACCESSIBLE™**

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