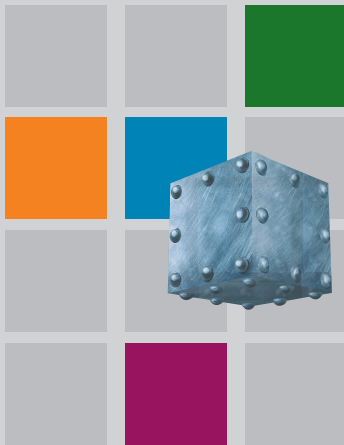


TREASURY MANAGEMENT VAULT



Taking Treasury Management Services and Products to the next level

Today more and more banks realize that the profitability of their Treasury Management products and services such as Lockbox, Automated Clearing House (ACH) and Account Reconciliation Processing (ARP), are highly dependent on the existence of a high quality infrastructure to enable the transfer and exchange of the industry standard banking files, between the bank and its corporate customers. *How much time does it take to enable a new Treasury Management customer to exchange files with the bank? How dependent are they on IT personnel to accomplish this - both within the bank and on the customer side? How flexible is their infrastructure to support automation and integration with back-end systems?* These are just few of the common problems that can be solved by adding Cyber-Ark's Inter-Business Vault™, a comprehensive file exchange infrastructure, to the banks' Treasury Management solutions. As many leading institutions have already realized, Cyber-Ark enables banks to:

- Profitably grow revenue and market share with new corporate customers.
- Reduce operating costs and time required to set up, deploy, train, and support new customers.
- Strengthen customer satisfaction, loyalty and retention.
- Adhere to ever increasing regulatory demands to protect sensitive customer and company information on a highly secure, end-to-end basis.

The need for a modern infrastructure for File Transfer and Exchange

Treasury Management products and services such as Lockbox, ACH, and ARP, require a broad spectrum of file transfer and exchange between the bank and its corporate customers. Existing solutions such as homegrown applications that integrate FTP with encryption, couriers, faxes, VPNs and leased lines are all extremely difficult and costly to deploy.

A modern file exchange infrastructure should:

- 1 . Enable electronic, Internet-based, file transfer between the bank and its corporate customers as a replacement for couriers, faxes, Virtual private Networks (VPNs) and Value Added Network (VAN) Services.
- 2 . Shorten the setup time of new customers by making the setup process, within the bank, simple enough to be accomplished solely by business (non IT) personnel and thus remove the dependency on the IT department, as well as the long backlog which often stems from this dependency.
- 3 . Enable small and medium customers, who often have no IT staff at all, to connect to the bank, by simplifying the setup process on the customer side, so that this may be accomplished by non-IT personnel.
- 4 . Provide a secure infrastructure that ensures the integrity and confidentiality of the banking information, as required by key regulatory and internal audit policies.
- 5 . Provide a solution that enables full automation and that is smoothly integrated into the existing web infrastructure and back-end systems of the bank and its customers.

Cyber-Ark's Inter-Business Vault™ for Treasury Management Systems

Cyber-Ark's Inter-Business Vault™ is now becoming the solution of choice for an ever-increasing number of Treasury Management departments of leading banks. This momentum builds on Cyber-Ark's current success enabling some of the largest Military, Banking, Manufacturing, Airline and Governmental enterprises in the world, to connect to their customers and business partners.

Cyber-Ark's solution provides a 'Safe Haven' over the bank's extranet, to which its corporate customers can connect, enabling the transfer and exchange of files required for banking services such as Lockbox, ACH and ARP.

Leading banks and financial institutions worldwide have already selected Cyber-Ark's Patented Vaulting Technology™ (US Patent No 6,356,941), including JP Morgan-Chase, Comerica, ABN AMRO, Visa, MasterCard, Lehman Brothers, Zurich Financials and others. The adoption of Vaulting Technology by these institutions is a testament to its quality, as well as its broad potential use. For some of them it solves Treasury Management requirements, for others it is used to connect the bank's technical support department to customers for live data exchange. Some are using it to connect to an out-sourced software development project for software code sharing, and some to connect to their customers and branches for Check Image handling.

| Feature | Benefit |
|--|--|
| No involvement of IT or programmers is required within the bank for setting up new customers | Short setup time for new customers. Reducing operational costs, and growing revenues by accelerating the expansion of the banks' customer base. |
| No involvement of IT or programmers is required on the customer side for service setup | Small and medium customers with no IT staff at all, can also benefit from this infrastructure, thus expanding a banks' potential customer base for these Treasury Management services. |
| End-to-end Security | Enables the use of the Internet as a secure infrastructure for bank services by protecting data during transmission and while at rest. No need for couriers, expensive leased lines or VPNs to ensure compliance with internal policies and regulations. |
| Visual Security™ | Intuitive graphical auditing mechanism for tracking the flow of each transaction and all customer activity within the Vault, providing unmatched ease of use combined with legally enforceable audit trail. |
| Powerful API and CLI | Enables banks to fully automate data flow to and from their customers. Also enables full integration with back-end systems within the bank as well as on the customers' side. |
| Unmatched spectrum of interfaces (HTML, Active-X, Windows GUI, Email, HTTP, FTP, SMTP, CIFS, API, CLI) | Provides the banks' customers with a smooth migration toward this new infrastructure, without user training or IT involvement. Users can change interfaces at any time without impacting the bank's systems. |
| Broad Infrastructure | The Vault is a technological break-through that meets numerous other critical business needs and thus fuels high asset utilization. |
| Online Dual Control | Enables online dual control for high-value transactions. |

Cyber-Ark's Inter-Business Vault will enable Treasury Management departments to:

- Rapidly and securely automate information-exchange processes with corporate customers.
- Reduce the cost and complexity of account set-up and operational support.
- Lessen dependence on company and customer IT resources.
- Ensure compliance with key internal audit and regulatory policies for end-to-end protection of customer data, both in transit and at rest.

With all this experience we are certain that we can solve your Treasury Management requirements!

TREASURY MANAGEMENT VAULT



VAULTING SOLUTIONS - ALWAYS SECURE, ALWAYS ACCESSIBLE™

Cyber-Ark® Software, Inc. 270 Bridge Street, Dedham, MA 02026
 Tel: 1-888-808-9005 ■ Tel: (781) 251-0670 ■ Fax: (781) 251-0678
sales@cyber-ark.com ■ www.cyber-ark.com